



Korn Ferry 2018 Salary Forecast: Smaller real wage increases across most parts of the world.

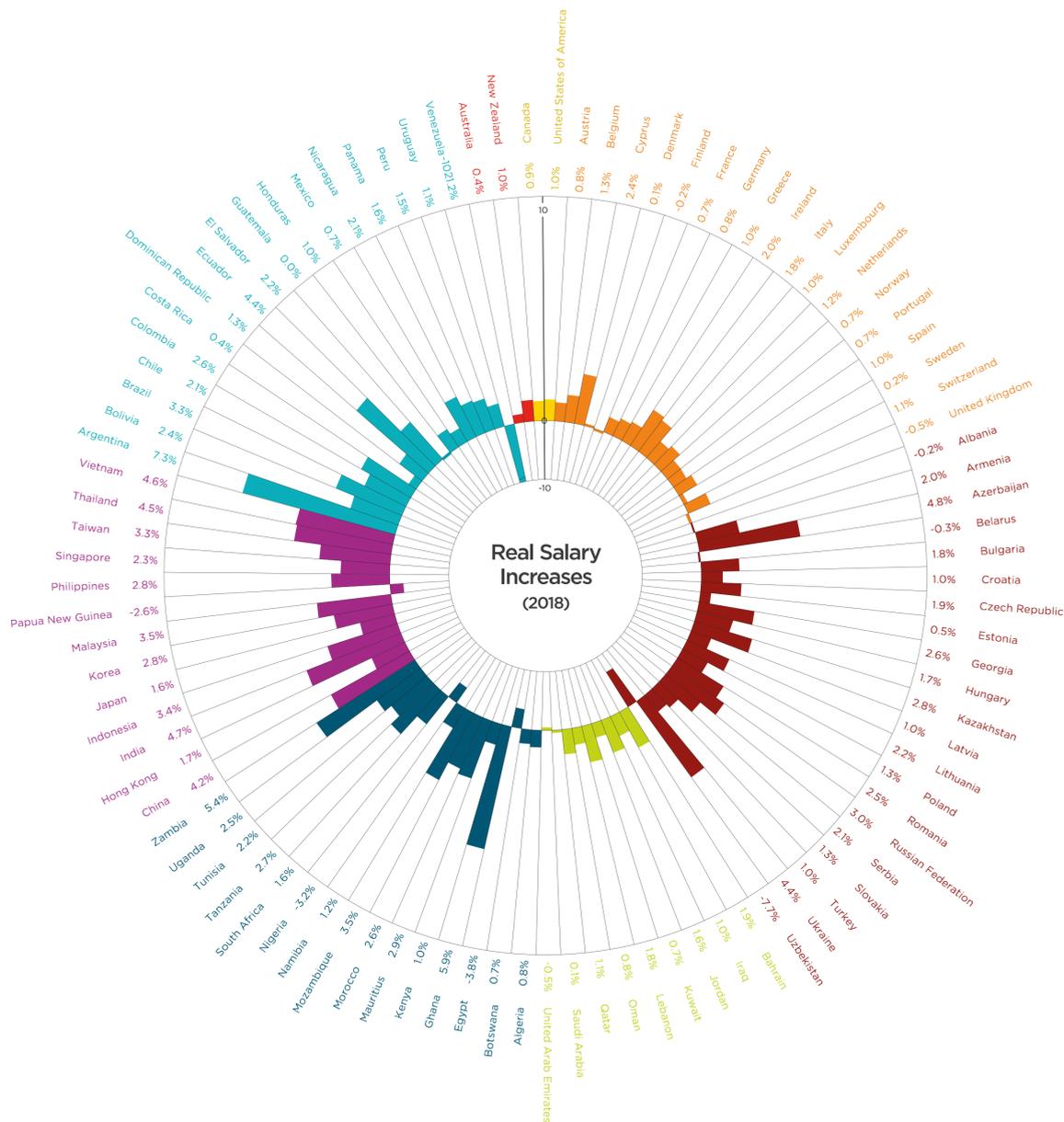
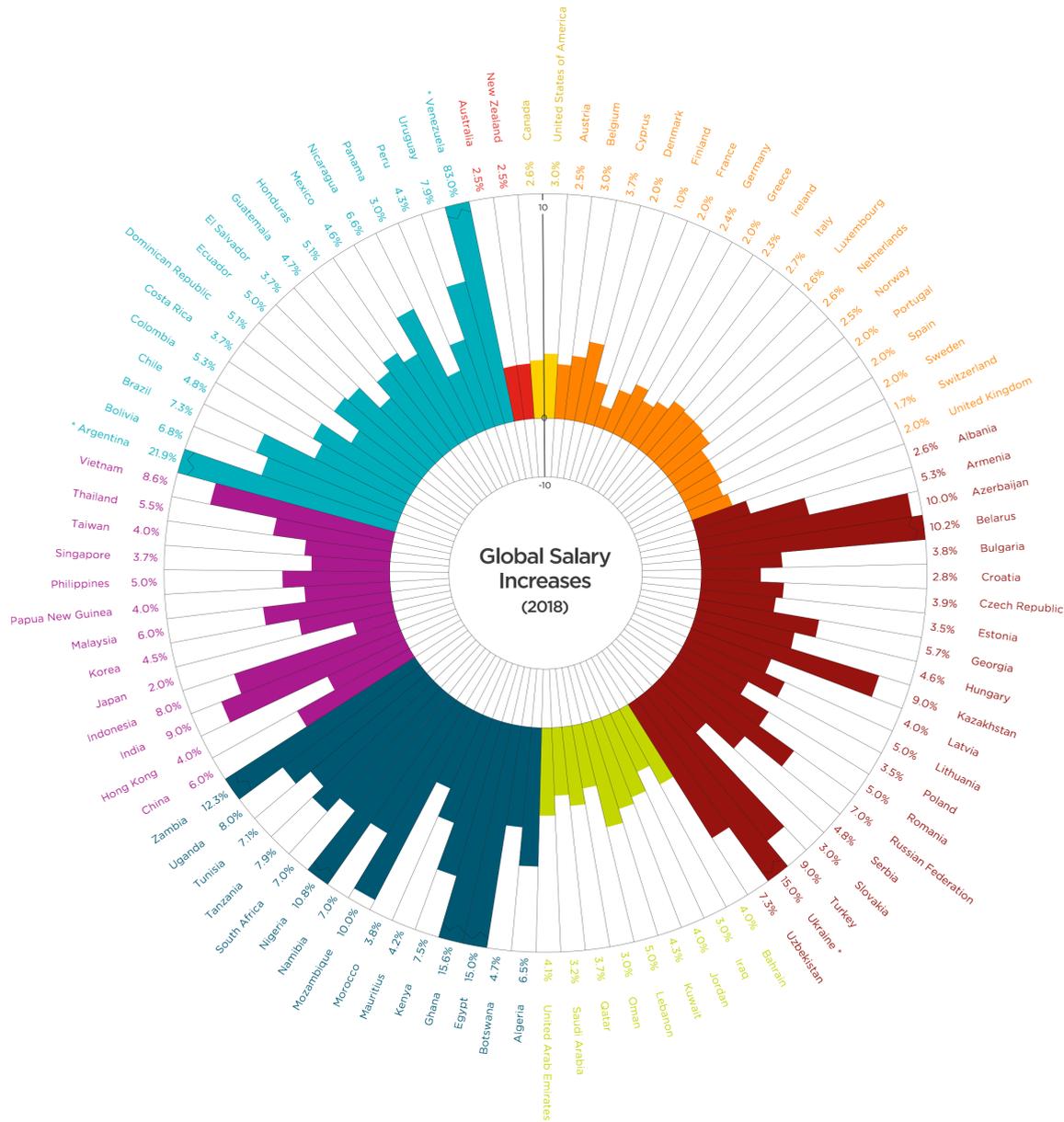
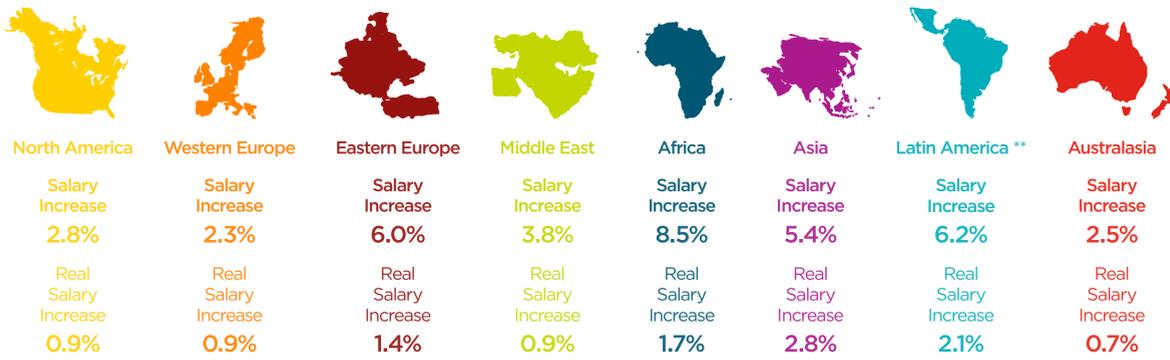
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Regional Averages

Real salary increases adjusted for inflation.



Salaries to rise by only 1.5% globally when adjusted for inflation.

Employees around the world are expected to see lower real wage increases averaging just 1.5%, down from last year's prediction of 2.3% and the 2016 prediction of 2.5%.

Australasia sees the lowest real salary increase globally, with wages forecast to grow by 2.5%, which is an increase of 0.7% in real wages when adjusted for inflation.

North America lags, with the United States seeing a predicted 3% pay increase, which represents only a real wage increase of 1% after adjusting for inflation. Canadian workers are expected to see salaries increase by 2.6%, translating to a real wage growth of 0.9%.

Employees in Western Europe are predicted to see lower wage increases, with an average increase of 2.3%, and inflation-adjusted real wage increases of 0.9%. Eastern Europe fares somewhat better than Western Europe with an average salary increase of 6% expected in 2018. However, after adjusting for inflation, real wages will only rise by 1.4% - down from last year.

Smaller increases are expected in the Middle East, where real wages are predicted to rise by 0.9% in 2018, compared to 2.5% the previous year. In Africa, inflation tempers salary growth with top-line salaries increasing by 8.5%, but real salary increases reaching only 1.7%.

Latin America sees the second-highest real wage growth with a 6.2% increase, and an inflation-adjusted increase of 2.1% - up from last year.

In Asia, increases have slowed from the previous year. Inflation-adjusted real wage increases are expected to be 2.8% - the highest globally, but down from 4.3% last year.

*Global Average Without Venezuela, Argentina, and Ukraine due to particularly high inflation.
**Regional Average for Guatemala, Argentina, and Ukraine due to particularly high inflation.

Find out how Korn Ferry can help you make better pay decisions in 2018. Visit: engage.kornferry.com/pay-hub

About the study

The data was drawn from Korn Ferry's pay database which contains data for more than 20 million job holders in 25,000 organizations across more than 110 countries.

It shows predicted salary increases for 2018 as forecasted by global HR departments, and compares them to predictions made at this time last year regarding 2017. It also takes into account 2018 inflation data from the Economist Intelligence Unit.